GOVERNMENT OF INDIA
WOMEN AND CHILD DEVELOPMENT
LOK SABHA

STARRED QUESTION NO:294
ANSWERED ON:05.08.2016
Financial Security at Birth for Girl Child
Kambhampati Dr. Hari Babu

Will the Minister of WOMEN AND CHILD DEVELOPMENT be pleased to state:

(a) whether the Government is implementing or proposes to introduce any scheme with focus on financial security at birth for girl child;
(b) if so, the details and the salient features thereof; and
(c) the funds allocated/released and utilised under the scheme along with beneficiaries benefited during the last three years and the current year, State/UT-wise?

Answer

MINISTER OF WOMEN AND CHILD DEVELOPMENT
(SHRIMATI MANEKA SANJAY GANDHI)

(a) to (c) : A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO LOK SABHA STARRED QUESTION NO. 294 FOR 05.8.2016 DR. KAMBHAMPATI HARIBABU REGARDING FINANCIAL SECURITY AT BIRTH FOR GIRL CHILD.

(a) & (b) As informed by Department of Economic Affairs, a small saving scheme to cater to the requirements of education and marriage namely Sukanya Samriddhi Account Scheme was notified on 2.12.2014. The natural or legal guardian may open the account in the name of girl child from the birth of girl child till she attains the age of ten years. The scheme is applicable for the first two girl children in a family. The account may be opened with an initial amount of rupees one thousand and maximum of Rs.1,50,000 may be deposited in SSA in a financial year. Amount deposited under this scheme is exempted from Income Tax. For this account rate of interest is applicable as notified by the Government from time to time and calculated on yearly compounded basis. The account shall mature after 21 years of opening, if not closed prematurely. Part withdrawals from the account can be made for the purposes of higher education of the girl child.

Sukanya Samriddhi Account scheme is run by Union Government through Post Offices and authorised branches of commercial banks. There are many specific schemes run by State/UT Governments for securing a bright future for the girl child.

(c) No fund allocation is required for Sukanya Samriddhi Account Scheme. The number of beneficiaries is equal to the number of accounts opened under the scheme. The State wise and year wise details of the accounts open is annexed.

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